**QCB Simulated Regulatory Circular: Fintech Licensing Pathways & Capital Requirements**

**Circular Ref:** QCB-FINTECH-2025-001 **Effective Date:** 2025-10-20 **Applicable Entity Type:** All entities seeking a Fintech License in Qatar

**SECTION 1: LICENSING CATEGORIES**

**Article 1.1: Category Definition**

1.1.1. **Category 1 (Payment Service Provider - PSP):** Applies to entities providing domestic or cross-border payment processing or electronic money issuance.

1.1.2. **Category 2 (Marketplace Lending - P2P/Crowdfunding):** Applies to platforms facilitating direct lending or capital raising between investors and businesses/consumers.

1.1.3. **Category 3 (Digital Wealth Management):** Applies to entities offering automated investment advice (Robo-advisory) or portfolio management.

**Article 1.2: Minimum Capital Requirements**

1.2.1. **PSP (Category 1):** Minimum regulatory capital of **QAR 5,000,000** must be maintained at all times.

1.2.2. **Marketplace Lending (Category 2):** Minimum regulatory capital of **QAR 7,500,000** must be maintained at all times.

1.2.3. **Digital Wealth Management (Category 3):** Minimum regulatory capital of **QAR 4,000,000** must be maintained at all times.

**SECTION 2: APPLICATION & GOVERNANCE SUBMISSIONS**

**Article 2.1: Key Personnel Documents**

2.1.1. **Fit and Proper:** CVs, organizational charts, and police clearance certificates must be submitted for all Board Members, the CEO, and the designated Compliance Officer.

2.1.2. **Documentation of Structure:** The final, signed Articles of Association (AoA) must be submitted before the Conditional License is issued.